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PUNJAB STATE WAREHOUSING CORPORATION

SCO 74-75, BANK SQUARE SECTOR 17-B,
CHANDIGARH - 160017

PBX: 2703014, 2702220, 2702098 FAX: 0172 - 2705855 & 2723176

OFFICE ORDER

For implementation of the decision of the Board of Directors taken in its 121st meeting held on 03.04.2012 on Agenda Item No.121.08, the following orders are issued:-

1. Rent to Private Parties for the godowns constructed as per PSWC specifications is enhanced w.e.f. 1.1.2012 and the rent payable to be at par with the Haryana State Warehousing Corporation's rate i.e. for godowns within 8 Kms. From railhead has been increased from Rs.14/- per MT to Rs.17/- per MT per month and for godowns situated beyond 8 Kms from railhead has been increased from Rs.13.50 per MT to Rs.16.50 per MT per month.
2. With effect from the date of fresh agreements in cases where the godown owners offer their godowns with the condition that Service Tax as levied by Govt. of India be reimbursed, the Service Tax be reimbursed on the property hired and utilized as godowns for the storage of notified commodities on the production of receipt of service tax deposited by the godown owners and proper assessment of each case.

CHANDIGARH DATED
THE, MAY 03, 2012

ARVINDER SINGH BAINS, IAS
MANAGING DIRECTOR

NO.PWC/COMML./GP-6(C)/ (Vol.-4)

670 2-17 112, DATED: 11-5-2012

A copy of the above is forwarded for information and necessary action to:

1. Manager (F&A), PSWC, Head Office alongwith copy of the Agenda Item No.121.08 placed before BODs of PSWC in their meeting held on 03.04.2012 with proceedings of the meeting. He is asked to release the payment of godown rent to the concerned private parties keeping in view the decision taken in the above said meeting and further he is asked to prepare the rent bill and make the payment of godown rent to the party/co-owners as applicable after deducting TDS at their given address. The party/Co-owners of the godowns may opt to receive the payment of rent by cheque or demand draft at his/her/their cost/benefit. It may please be ensured that the storage charges are received from FCI and in case where the storage charges have not been received for two consecutive months, the matter should be brought to the notice of MD, PSWC for appropriate action.

2. A) All the District Managers, PSWC to ensure that annual or special repairs considered necessary for proper storage worthiness of godown are done by the Godown Owners in a timely manner and that payment of the storage charges of PSWC are realized from FCI on or before 20th of each month as per standing instructions without any exception. The rent bill for release of rent to the private parties will be prepared by the Accounts Branch, HO. He may also ensure that the intimation about vacation of godown premises by FCI is conveyed well in time to MFA at HO to enable him to stop the payment of rent beyond the date of vacation of godown premises. DM's are directed to circulate to all concerned Warehouse Managers :

He is advised to ensure that annual or special repairs considered necessary for proper storage worthiness of godown are done by the Godown Owners in a timely manner and that all relevant information is given to the concerned DM in time. Further, in case of non-receipt of storage charges from FCI on GHB, action to be initiated and de-hiring to be immediately done after obtaining due prior approval of the competent authority.

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B) All the Distt Managers, PSWC are further directed that wheresoever, the godown owners offer their godowns with the condition of reimbursement of service tax and in case, FCI has rehired the godown capacities on annual GHB, then proper assessment of each case be made and a clear proposal, seeking sanction to execute fresh agreement, be sent for orders.

Chief Manager (P&C)
for Managing Director